

**U.K. LAND & HYDROGRAPHIC SURVEY ASSOCIATION LTD
DIRECTORS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2013**

CBR Accountancy

South Church House
25-26 Market Place
Newark-on-Trent
Nottinghamshire
NG24 1EA

U.K. Land & Hydrographic Survey Association Ltd
Directors' Report and Financial Statements
For The Year Ended 31 December 2013

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U.K. Land & Hydrographic Survey Association Ltd
Company Information
For The Year Ended 31 December 2013

Directors

Mr Peter Barker
Mr Andrew Bradford
Mr Adam Bradley
Mr Mark Combes
Mr Stuart Dimond
Mr John Furniss
Mr Adrian Halliwell
Mr Michael Hopkins
Mr Graham Mills
Mr David Watterson
Mr John Witherden

Secretary

Mr Rory Stanbridge

Company Number

01452116

Registered Office

C/O CBR Accountancy
South Church House, 25/26 Market Place
Newark-on-Trent
Nottinghamshire
NG24 1EA

Accountants

CBR Accountancy
South Church House
25-26 Market Place
Newark-on-Trent
Nottinghamshire
NG24 1EA

U.K. Land & Hydrographic Survey Association Ltd
Company No. 01452116
Directors' Report For The Year Ended 31 December 2013

The directors present their report and the financial statements for the year ended 31 December 2013

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal Activity

The company's principal activity continues to be that of a professional association.

Directors

The directors who held office during the year were as follows:

Mr Peter Barker
Mr Andrew Bradford
Mr Adam Bradley
Mr Mark Combes
Mr Stuart Dimond
Mr John Furniss
Mr Adrian Halliwell
Mr Michael Hopkins
Mr Graham Mills
Mr David Watterson
Mr John Witherden

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board

Mr Graham Mills

02/04/2014

Mr Rory Stanbridge

U.K. Land & Hydrographic Survey Association Ltd
Accountant's Report
For The Year Ended 31 December 2013

In accordance with the engagement letter , and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Financial Accountants and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at year ended 31st December 2013 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements

CBR Accountancy

Date

CBR Accountancy

South Church House
25-26 Market Place
Newark-on-Trent
Nottinghamshire
NG24 1EA

U.K. Land & Hydrographic Survey Association Ltd
Profit and Loss Account
For The Year Ended 31 December 2013

	Notes	2013	2012
		£	£
TURNOVER		176,059	167,863
GROSS PROFIT		176,059	167,863
Administrative expenses		(158,949)	(158,431)
OPERATING PROFIT	2	17,110	9,432
PROFIT ON ORDINARY ACTIVITIES BEFORE INTEREST		17,110	9,432
Other interest receivable and similar income		162	369
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		17,272	9,801
Tax on profit on ordinary activities	3	(3,455)	(1,960)
PROFIT FOR THE FINANCIAL YEAR	8	13,817	7,841

U.K. Land & Hydrographic Survey Association Ltd
Balance Sheet
As at 31 December 2013

	Notes	2013		2012	
		£	£	£	£
CURRENT ASSETS					
Debtors	4	6,436		12,240	
Investments	5	50,546		50,384	
Cash at bank and in hand		51,236		37,091	
		108,218		99,715	
Creditors: Amounts Falling Due Within One Year	6	(6,557)		(11,871)	
NET CURRENT ASSETS (LIABILITIES)			101,661		87,844
TOTAL ASSETS LESS CURRENT LIABILITIES			101,661		87,844
NET ASSETS			101,661		87,844
Profit and Loss account			101,661		87,844
SHAREHOLDERS' FUNDS	8		101,661		87,844

For the year ending 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

Mr Graham Mills

Mr Rory Stanbridge

02/04/2014

U.K. Land & Hydrographic Survey Association Ltd
Notes to the Unaudited Accounts
For The Year Ended 31 December 2013

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

2. Operating Profit

The operating profit is stated after charging:

	2013	2012
	£	£
Bad debts	463	274
	<u>463</u>	<u>274</u>

3. Tax on Profit on Ordinary Activities

	2013	2012
	£	£
UK Corporation Tax	3,455	1,960
	<u>3,455</u>	<u>1,960</u>
Total Current Tax Charge	<u>3,455</u>	<u>1,960</u>

4. Debtors

	2013	2012
	£	£
Due within one year		
Trade debtors	2,127	(35)
Prepayments and accrued income	-	6,852
VAT	4,309	5,423
	<u>6,436</u>	<u>12,240</u>

5. Current Asset Investments

	2013	2012
	£	£
Short term deposits	50,546	50,384

U.K. Land & Hydrographic Survey Association Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 December 2013

6. Creditors: Amounts Falling Due Within One Year

	2013	2012
	£	£
Trade Creditors	1,802	7,411
Corporation tax	3,455	1,960
Accruals and deferred income	1,300	2,500
	6,557	11,871
	6,557	11,871

7. Reconciliation of Reserves

	Profit & Loss Account
	£
As at 1 January 2013	87,844
Profit for year	13,817
As at 31 December 2013	101,661

8. Related Party Transactions

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding none towards the assets of the company in the event of liquidation.

9. Ultimate Controlling Party

The ultimate control of the company is held by the Council, which consists of the Directors.

U.K. Land & Hydrographic Survey Association Ltd
Trading Profit and Loss Account
For The Year Ended 31 December 2013

	2013		2012	
	£	£	£	£
TURNOVER				
Membership subscriptions		147,328		133,299
New member enrolment fees		3,200		5,300
Website income		750		-
Miscellaneous income		5,080		16,048
Course fees		6,600		3,000
Commission receivable		13,101		10,216
		<u>176,059</u>		<u>167,863</u>
GROSS PROFIT		176,059		167,863
Administration Costs				
General travel expenses	8,346		7,759	
Members' training	5,018		2,807	
Reports and research studies	500		19,025	
Council meetings	3,465		3,641	
Marketing	3,000		1,847	
Promotional costs	395		1,091	
Accountancy fees	1,180		1,300	
Legal and Professional fees	3,742		6,028	
Secretariat fees	12,266		12,221	
Consultancy fees	4,950		5,050	
Management fees	83,538		81,900	
Meeting expenses	8,296		6,052	
Adv, Exhib, Seminars & Lobbying	12,000		-	
Members' helpline	2,289		1,245	
General insurance	720		480	
Technical support	1,028		1,288	
Bank charges	256		249	
Bad debts written off	463		274	
Computer software & maintenance costs	3,760		2,985	
Sundry expenses	3,737		3,189	
		<u>(158,949)</u>		<u>(158,431)</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE INTEREST		17,110		9,432
Interest Receivable				
Bank interest receivable		<u>162</u>		<u>369</u>

...CONTINUED

U.K. Land & Hydrographic Survey Association Ltd
Trading Profit and Loss Account (continued)
For The Year Ended 31 December 2013

	<u>162</u>	<u>369</u>
NET PROFIT	<u><u>17,272</u></u>	<u><u>9,801</u></u>