

**U.K. LAND & HYDROGRAPHIC SURVEY ASSOCIATION LTD
DIRECTORS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2012**

CBR Accountancy

South Church House
25-26 Market Place
Newark-on-Trent
Nottinghamshire
NG24 1EA

U.K. Land & Hydrographic Survey Association Ltd
Directors' Report and Financial Statements
For The Year Ended 31 December 2012

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U.K. Land & Hydrographic Survey Association Ltd
Company Information
For The Year Ended 31 December 2012

Directors

Mr Adrian Halliwell
Mr Peter Barker
Mr Stuart Dimond
Mr David Watterson
Mr Andrew Bradford
Mr Michael Hopkins
Mr Adam Bradley
Mr Graham Mills
Mr Mark Combes
Mr John Witherden
Mr John Furniss

Secretary

Mr Rory Stanbridge

Company Number

01452116

Registered Office

C/O CBR Accountancy
South Church House, 25/26 Market Place
Newark-on-Trent
Nottinghamshire
NG24 1EA

Accountants

CBR Accountancy
South Church House
25-26 Market Place
Newark-on-Trent
Nottinghamshire
NG24 1EA

U.K. Land & Hydrographic Survey Association Ltd
Company No. 01452116
Directors' Report For The Year Ended 31 December 2012

The directors present their report and the financial statements for the year ended 31 December 2012

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal Activity

The company's principal activity continues to be that of a professional association.

Directors

The directors who held office during the year were as follows:

Mr Adrian Halliwell		
Mr Peter Barker		
Mr Stuart Dimond	APPOINTED	19/04/2012
Mr David Watterson		
Mr Andrew Bradford		
Mr Michael Hopkins		
Mr Adam Bradley	APPOINTED	19/04/2012
Mr Graham Mills		
Mr Mark Combes	APPOINTED	19/04/2012
Mr John Witherden		
Mr John Furniss		
Mr Stuart McKendrick	RESIGNED	19/04/2012
Mr Trevor Burton	RESIGNED	19/04/2012
Mr Matthew French	RESIGNED	19/04/2012

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board

Signed by:

Mr Graham Mills.....

Mr John Furniss.....

Dated: 17/04/2013

U.K. Land & Hydrographic Survey Association Ltd
Accountants Report
For The Year Ended 31 December 2012

In accordance with the engagement letter dated (Insert Date here), and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the ((Insert the name of your Professional Accountancy Body)) and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at year ended 31 December 2012 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements

Signed

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CBR Accountancy

South Church House
25-26 Market Place
Newark-on-Trent
Nottinghamshire
NG24 1EA

U.K. Land & Hydrographic Survey Association Ltd
Profit and Loss Account
For The Year Ended 31 December 2012

	Notes	2012	2011
		£	£
TURNOVER		167,863	163,245
GROSS PROFIT		167,863	163,245
Administrative expenses		(158,432)	(168,301)
OPERATING PROFIT/(LOSS)	2	9,431	(5,056)
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE INTEREST		9,431	(5,056)
Other interest receivable and similar income		369	187
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		9,800	(4,869)
Tax on profit on ordinary activities	3	(1,960)	1,023
PROFIT/(LOSS) FOR THE FINANCIAL YEAR	7	7,840	(3,846)

U.K. Land & Hydrographic Survey Association Ltd
Balance Sheet
As at 31 December 2012

	Notes	2012		2011	
		£	£	£	£
CURRENT ASSETS					
Debtors	4	12,240		12,138	
Investments		50,384		50,000	
Cash at bank and in hand		37,091		33,839	
		99,715		95,977	
Creditors: Amounts Falling Due Within One Year	5	(11,871)		(15,974)	
NET CURRENT ASSETS (LIABILITIES)			87,844		80,003
TOTAL ASSETS LESS CURRENT LIABILITIES			87,844		80,003
NET ASSETS			87,844		80,003
Profit and loss account			87,843		80,002
SHAREHOLDERS' FUNDS	7		87,843		80,002

For the year ending 31 December 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

Mr Graham Mills.....

Mr John Furniss.....

17/04/2013

U.K. Land & Hydrographic Survey Association Ltd
Notes to the Unaudited Accounts
For The Year Ended 31 December 2012

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

2. Operating Profit

The operating profit is stated after charging:

	2012	2011
	£	£
Bad debts	274	924
	<u>274</u>	<u>924</u>

3. Tax on Profit on Ordinary Activities

	2012	2011
	£	£
UK Corporation Tax	1,960	(1,023)
	<u>1,960</u>	<u>(1,023)</u>
Total Current Tax Charge	<u>1,960</u>	<u>(1,023)</u>

4. Debtors

	2012	2011
	£	£
Due within one year		
Trade debtors	(35)	4,286
Prepayments and accrued income	6,852	309
Other debtors	-	7,543
VAT	5,423	-
	<u>12,240</u>	<u>12,138</u>

5. Creditors: Amounts Falling Due Within One Year

	2012	2011
	£	£
Trade Creditors	7,411	15,697
Corporation tax	1,960	(1,023)
Accruals and deferred income	2,500	1,300
	<u>11,871</u>	<u>15,974</u>

U.K. Land & Hydrographic Survey Association Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 December 2012

6. Reconciliation of Reserves

	Profit & Loss Account
	£
As at 1 January 2012	80,003
Profit for period	7,840
As at 31 December 2012	<u>87,843</u>

7. Related Party Transactions

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding none towards the assets of the company in the event of liquidation.

U.K. Land & Hydrographic Survey Association Ltd
Trading Profit and Loss Account
For The Year Ended 31 December 2012

	2012		2011	
	£	£	£	£
TURNOVER				
Income		133,299		128,928
New member enrolment fees		5,300		5,200
Health and safety guidance notes		-		100
Miscellaneous income		16,048		16,184
Course fees		3,000		1,900
Commission receivable		10,216		10,933
		167,863		163,245
GROSS PROFIT		167,863		163,245
Administration Costs				
General travel expenses	7,759		7,287	
Members' training	2,807		8,907	
Reports and research studies	19,025		17,675	
Council meetings	3,641		2,593	
Marketing	1,847		690	
Promotional costs	1,091		331	
Accountancy fees	1,300		1,300	
Legal and Professional fees	6,028		4,793	
Secretariat fees	12,221		12,481	
Consultancy fees	5,050		4,950	
Management fees	81,900		78,000	
Meeting expenses	6,052		5,769	
Adv, Exhib, Seminars & Lobbying	-		12,905	
Members' helpline	1,245		1,568	
General insurance	480		613	
Technical support	1,288		1,610	
Bank charges	249		257	
Bad debts written off	274		924	
Computer software & maintenance costs	2,985		3,060	
Sundry expenses	3,190		2,588	
		(158,432)		(168,301)
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE INTEREST		9,431		(5,056)
Interest Receivable				
Bank interest receivable	369		187	
		369		187

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U.K. Land & Hydrographic Survey Association Ltd
Trading Profit and Loss Account (continued)
For The Year Ended 31 December 2012

NET PROFIT/(LOSS)

9,800

(4,869)