

U.K. Land & Hydrographic Survey
Association Limited

Directors' Report and Unaudited Financial Statements

for the Year Ended 31 December 2007

U.K. Land & Hydrographic Survey Association Limited
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U.K. Land & Hydrographic Survey Association Limited
Officers and Advisers

Directors	R V Otto J B Waterman B Spencer L E Neill N R Harvey J R Furniss A P Rogers J Witherden A S Thunhurst (Retired 14 March 2007) G O Mills (appointed 14 March 2007) S Rixon (appointed 14 March 2007) G W Moates (appointed 14 March 2007)
Secretary	R M Stanbridge
Registered office	South Church House 25/26 Market Place Newark Nottinghamshire NG24 1EA
Bankers	NatWest
Accountants	CBR Accountancy South Church House 25-26 Market Place Newark NG24 1EA

U.K. Land & Hydrographic Survey Association Limited
Directors' Report for the Year Ended 31 December 2007

The directors present their report and the financial statements for the year ended 31 December 2007.

Directors' responsibilities

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Directors are required by company law to prepare financial statements which give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit or loss of the company for the period ending on that date. In preparing those financial statements, directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure the financial statements comply with the Companies Act 1985. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

Principal activity

The principal activity of the company is professional association.

Election to dispense laying accounts

In accordance with s.252, Companies Act 1985, the company has elected to dispense with laying accounts before the members in general meeting. Members, however, may by notice in writing to the company at its registered office require that accounts are laid before the members in general meeting.

Small company provisions

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board and signed on its behalf by:

.....

R M Stanbridge
Company Secretary

Date:.....

**Accountants' Report to the Directors on the Unaudited Financial Statements of
U.K. Land & Hydrographic Survey Association Limited**

In accordance with the engagement letter dated 7 September 2006, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Income and Expenditure Account, the Balance Sheet, and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

You have acknowledged on the balance sheet as at 31 December 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

South Church House
25-26 Market Place
Newark
NG24 1EA

.....
CBR Accountancy

Date:.....

U.K. Land & Hydrographic Survey Association Limited
Income and Expenditure for the Year Ended 31 December 2007

	Note	2007 £	2006 £
Income		144,915	129,257
Income		<u>144,915</u>	<u>129,257</u>
Administrative expenses		(146,395)	(126,044)
Operating surplus/(deficit)		<u>(1,480)</u>	<u>3,213</u>
Other interest receivable and similar income		2,981	454
Interest payable and similar charges		(2)	-
Surplus on ordinary activities before taxation		<u>1,499</u>	<u>3,667</u>
Tax on surplus on ordinary activities	3	(296)	(525)
Balance carried forward		<u><u>1,203</u></u>	<u><u>3,142</u></u>

The notes on pages 6 to 7 form an integral part of these financial statements.

U.K. Land & Hydrographic Survey Association Limited

Balance Sheet as at 31 December 2007

		2007		2006	
	Note	£	£	£	£
Current assets					
Debtors	4	5,261		8,738	
Cash at bank and in hand		<u>62,641</u>		<u>57,005</u>	
			67,902		65,743
Creditors: Amounts falling due within one year					
	5		<u>(7,158)</u>		<u>(6,202)</u>
Net assets					
			<u>60,744</u>		<u>59,541</u>
Capital and reserves					
Profit and loss reserve	7		<u>60,744</u>		<u>59,541</u>
			<u>60,744</u>		<u>59,541</u>

For the financial year ended 31 December 2007, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985; and no notice has been deposited under section 249B(2) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Approved by the Board onand signed on its behalf by:

.....
N R Harvey
Director

.....
J R Furniss
Director

The notes on pages 6 to 7 form an integral part of these financial statements.

U.K. Land & Hydrographic Survey Association Limited
Notes to the Financial Statements for the Year Ended 31 December 2007

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

Income

Income represents invoiced subscriptions and initial fees, net of value added tax, and other sundry receipts.

2 Directors' emoluments

No emoluments were paid to the directors during the year (2006 - £nil).

3 Taxation

Analysis of current period tax charge

	2007	2006
	£	£
Current tax		
Corporation tax charge	296	525

Factors affecting current period tax charge

The tax assessed on the surplus on ordinary activities for the year is higher than (2006 - higher than) the standard rate of corporation tax in the UK of 0.00% (2006 - 0.00%).

The differences are reconciled below:

	2007	2006
	£	£
Surplus on ordinary activities before taxation	1,499	3,667
Standard rate corporation tax credit	-	-

U.K. Land & Hydrographic Survey Association Limited
Notes to the Financial Statements for the Year Ended 31 December 2007

..... *continued*

4 Debtors

	2007	2006
	£	£
Trade debtors	(163)	134
VAT	4,112	4,300
Prepayments and accrued income	1,312	4,304
	<u>5,261</u>	<u>8,738</u>

5 Creditors: Amounts falling due within one year

	2007	2006
	£	£
Trade creditors	6,012	4,827
Corporation tax	296	525
Accruals and deferred income	850	850
	<u>7,158</u>	<u>6,202</u>

6 Company status

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding none towards the assets of the company in the event of liquidation.

7 Reserves

	Profit and loss reserve
	£
Balance at 1 January 2007	59,541
Transfer from income and expenditure account for the year	<u>1,203</u>
Balance at 31 December 2007	<u>60,744</u>

U.K. Land & Hydrographic Survey Association Limited
Detailed Income and Expenditure Account for the Year Ended 31 December 2007

	2007		2006	
	£	£	£	£
Income				
Income	122,159		112,177	
Health & safety guidance notes	400		-	
Miscellaneous income	4,750		17,080	
Course fees	3,725		-	
Commission receivable	8,831		-	
New member enrolment fees	5,050		-	
		<u>144,915</u>		<u>129,257</u>
Income		144,915		129,257
Administrative expenses (analysed below)				
General administrative expenses	146,274		126,016	
Finance charges	121		28	
		<u>(146,395)</u>		<u>(126,044)</u>
Operating surplus/(deficit)		(1,480)		3,213
Other interest receivable and similar income				
Deposit account interest		2,981		454
Interest payable and similar charges				
Other interest payable		<u>(2)</u>		<u>-</u>
Surplus on ordinary activities before taxation		1,499		3,667
Tax on surplus on ordinary activities				
Corporation tax charge		<u>(296)</u>		<u>(525)</u>
Balance carried forward		<u><u>1,203</u></u>		<u><u>3,142</u></u>

This page does not form part of the statutory financial statements.

U.K. Land & Hydrographic Survey Association Limited

Detailed Income and Expenditure Account for the Year Ended 31 December 2007

..... *continued*

	2007	2006
	£	£
General administrative expenses		
Consultancy fees	6,900	-
Council meetings	1,259	-
Computer software and maintenance costs	3,860	-
Technical support	2,801	9,714
Trade subscriptions	3,560	3,375
Sundry expenses	2,861	1,722
Management charges payable	58,826	50,500
Travel and subsistence	5,217	654
Adv, Exhib, Seminars & Lobbying	27,312	31,362
Directory distribution	4,738	4,668
Promotional expenses	1,091	3,540
Newsletter	4,139	-
Accountancy fees	850	850
Auditors' remuneration - non audit work	-	250
Meeting expenses	6,454	6,372
Insurance	875	1,288
Legal and professional fees	2,649	5,895
Assessment visits	3,372	-
Secretariat Fees	8,731	4,826
Members helpline	1,000	1,000
Bad debts written off	(221)	-
	<u>146,274</u>	<u>126,016</u>
	2007	2006
	£	£
Finance charges		
Bank charges	<u>121</u>	<u>28</u>

This page does not form part of the statutory financial statements.